



Relevance Lost: The Rise and Fall of Management Accounting

By H. Thomas Johnson, Robert S. Kaplan

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Since its initial publication in 1987, Relevance Lost has gone through nine printings, won two major awards from the accounting profession, and had a profound impact on how management accounting systems operate in the 1990s. It has become a manifesto for managers in accounting and control. By exploring the evolution of management accounting in American business from the early textile mills to present-day computer-automated manufacturers, Johnson and Kaplan reveal why modern corporations must make major changes in the way they measure and manage costs. In a world of rapid technological change, vigorous global and domestic competition, and enormous information-processing capabilities, it is critical that managers receive information that is timely, accurate, and relevant.

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Editorial Review

About the Author

H. Thomas Johnson is Professor of Business Administration at Portland State University in Oregon and Distinguished Consulting Professor of Sustainable Business at Bainbridge Graduate Institute in Washington. He co-authored "Relevance Lost: The Rise and Fall of Management Accounting", which is considered one of the most influential management books of the twentieth century by the "Harvard Business Review".

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