



The Complete Trader: Section 3: A Definitive Guide to Mastering the Psychology of Market Behavior to Instill a Winning Trader's Mindset

By Mark Douglas, Paula T Webb

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Chapter 12: Building a Mental Foundation to Produce Consistent Results

Chapter 13: The Slot-Machine Perspective

Chapter 14: Are Traders Who Use Technical Analysis to Speculate on Price Movement Gambling?

Chapter 15: Review

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Editorial Review

Review

"We here at Simpler Trading are huge fans of Mark Douglas and his work. We worked closely with Mark Douglas for more than 12 years. He was a speaker at our private conferences and gave his last major talk at our 2015 Simpler Trading event in Las Vegas (recorded and still available). Mark's latest work continues the tradition of excellence on which he developed his reputation, but brings his invaluable work on the psychology of trading down into the hands of the retail trader. We share the belief in Mark's principles as the foundation of making the step to becoming a successful trader. It fits into our philosophy at Simpler Trading of educating our community of traders the basics of trading psychology in the process of helping them become more successful." **Simpler Trading**

"Why would it be important to learn how to think like a professional trader? The simple answer is, if you can think like one, you can trade like one. The physical skills we need to do what we are supposed to do every time we get a valid signal, are about as simple and easy as they can be. Place the cursor in the appropriate spot in our trading platform and click the mouse or tap the keyboard! But what can make it so difficult to do this simple task? Fear. If you have experienced losing trades, then you would naturally have difficulties executing properly. However, if you believe and know that a certain percentage of your predictions might produce trades that "don't work" - when you understand the dynamics of price movement - then you can execute your trades in a flawless and emotionally risk-free state of mind. This book will teach you how to create and maintain your inner resources by understanding how the markets work through price movement, open interest, and volume - meaning, your thoughts and the thoughts of all traders at any given time trading the markets - to bring your mindset into alignment with your trading objectives, goals and dreams."

Global Publishing House

From the Author

*** EXCERPT from Chapter 19 ***

"...At some point during the meeting I decided that I needed to write a book for the novice trader and do it in a way where they could immediately understand why they needed to develop certain mental skills before they would be able to use their analysis without getting in their own way. Then something really interesting happened. The moment I locked the idea into my psyche that I was going to do this book, I had an epiphany that hit me like a ton of bricks. The fastest and most efficient way to help someone understand the need for developing the mental side of trading is to give them a comprehensive understanding of how prices move at the order flow level. I knew that very few people really understood price movement from an order-flow perspective, but it never occurred to me until that moment that teaching the psychology of trading within the context of order-flow dynamics would be the key to helping someone embrace the mental side of trading without having to go through years of pain and frustration first.

As I took a moment to contemplate stepping into another book project, I was astounded that after years of coaching, doing presentations and writing books that it never occurred to me that the key to understanding the psychology of trading would be to understand price movement from an order flow perspective first. My early experiences of hanging out with floor traders when I was a broker for Merrill Lynch taught me the dynamics of order flow. I just didn't realize until that moment how much those experiences contributed to my

development and how much from an educational perspective I took those experiences completely for granted.

The process of transforming yourself into a top notch trader starts with a comprehensive understanding of precisely how prices move from an order-flow perspective. Once that understanding is in place, many of the ways you need to think to be successful in this business will be self-evident..."

From the Inside Flap

*** EXCERPT from the Introduction ***

"Hello, my name is Paula T. Webb, and I am honored to say that I am Mark's wife. Just to give you a brief background about myself - since most of you have never heard of me - Mark and I were business partners, husband and wife, and best friends for over 30 years. During that lifetime together, we shared every aspect of our work, each and every working day. He was just as an integral part of my books and coaching, as I was with his.

For many of you out there in the trading community, this may come as a surprise because most of you have never heard my name, except possibly only as Mark's wife. That was our intent - first, because both Mark and I are private people; but more importantly, even though our work is related in many ways, we have our own perspective and coaching approach for traders.

With that said, let us take a moment here to reflect on the career of such a great man and this book. Yes Mark was, and is great - and one of the few people in the industry that gave from his heart as well as his mind..." (See Introduction for complete chapter.)

Users Review

From reader reviews:

George Green:

Why don't make it to be your habit? Right now, try to prepare your time to do the important behavior, like looking for your favorite guide and reading a publication. Besides you can solve your condition; you can add your knowledge by the guide entitled *The Complete Trader: Section 3: A Definitive Guide to Mastering the Psychology of Market Behavior to Instill a Winning Trader's Mindset*. Try to face the book *The Complete Trader: Section 3: A Definitive Guide to Mastering the Psychology of Market Behavior to Instill a Winning Trader's Mindset* as your pal. It means that it can be your friend when you sense alone and besides that course make you smarter than in the past. Yeah, it is very fortunate for you personally. The book makes you far more confident because you can know everything by the book. So, we should make new experience and also knowledge with this book.

Theresa Pepper:

This book entitled *The Complete Trader: Section 3: A Definitive Guide to Mastering the Psychology of Market Behavior to Instill a Winning Trader's Mindset* to be one of several books that best seller in this year, here is because when you read this publication you can get a lot of benefit upon it. You will easily to buy that book in the book store or you can order it by means of online. The publisher on this book sells the e-book

too. It makes you quicker to read this book, as you can read this book in your Cell phone. So there is no reason to you personally to past this e-book from your list.

Celia Redmond:

A lot of people always spent their very own free time to vacation or perhaps go to the outside with them family or their friend. Were you aware? Many a lot of people spent they free time just watching TV, or maybe playing video games all day long. If you wish to try to find a new activity this is look different you can read a book. It is really fun for you. If you enjoy the book you read you can spent the whole day to reading a reserve. The book *The Complete Trader: Section 3: A Definitive Guide to Mastering the Psychology of Market Behavior to Instill a Winning Trader's Mindset* it is rather good to read. There are a lot of those who recommended this book. These were enjoying reading this book. In case you did not have enough space to bring this book you can buy typically the e-book. You can m0ore quickly to read this book through your smart phone. The price is not to fund but this book provides high quality.

James Turco:

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